

**KONE Corporation
Board Proposals to General Meeting March 1, 2010
Enclosure 1**

CHARTER OF FOUNDATION

KONE Corporation has decided to establish KONE Corporation Centennial Foundation. The purpose of the foundation is to advance and support developmental, educational and cultural activities for children and youth around the world.

KONE Corporation grants as the original capital of the foundation one hundred thousand (100,000) KONE Corporation's class B shares.

Enclosed bylaws are accepted to the foundation.

Helsinki, March, 1, 2010

KONE Corporation

ENCLOSURE

Bylaws of KONE Corporation Centennial Foundation