

KONE / Presentation by the Vice Chairman of the Board of Directors

MARCH 2, 2021

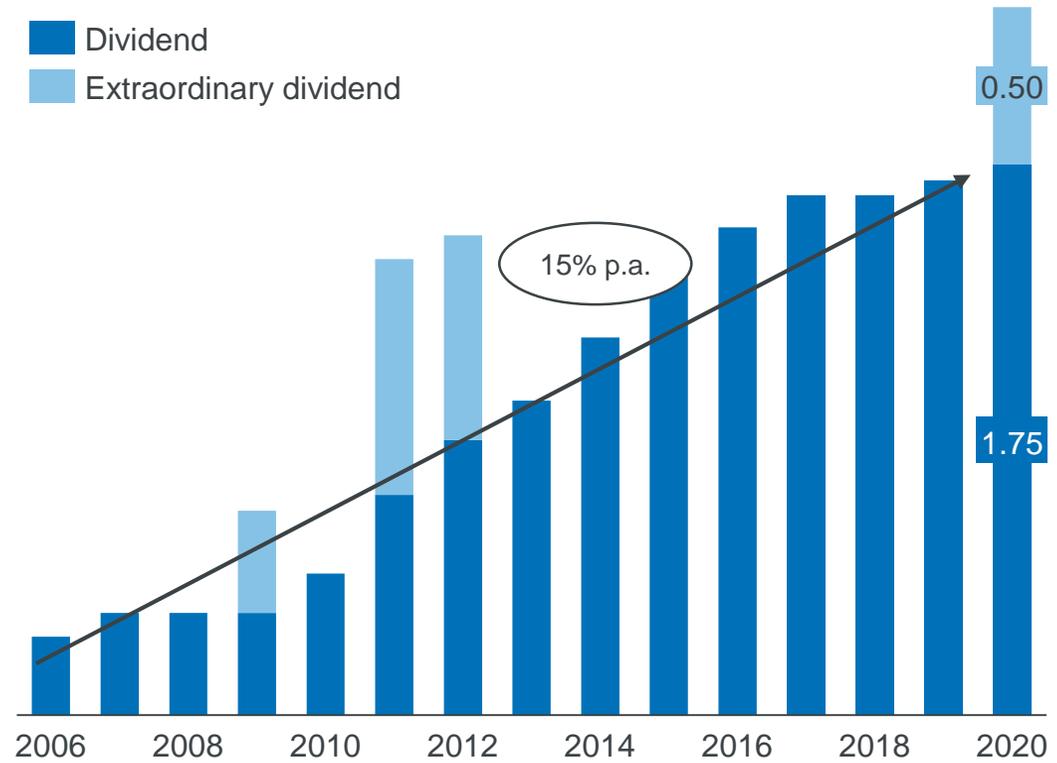
JUSSI HERLIN, VICE CHAIRMAN OF THE BOARD OF DIRECTORS

Dividend: EUR 2.25 per class B share including extraordinary dividend

- Dividend of EUR 1.7475 per class A share and EUR 1.75 per class B share to be paid for 2020
- Additionally, an extraordinary dividend of EUR 0.4975 per class A share and EUR 0.50 per class B share to be paid for 2020
- Dividends will be payable on March 11, 2021

Split-adjusted dividend per class B share

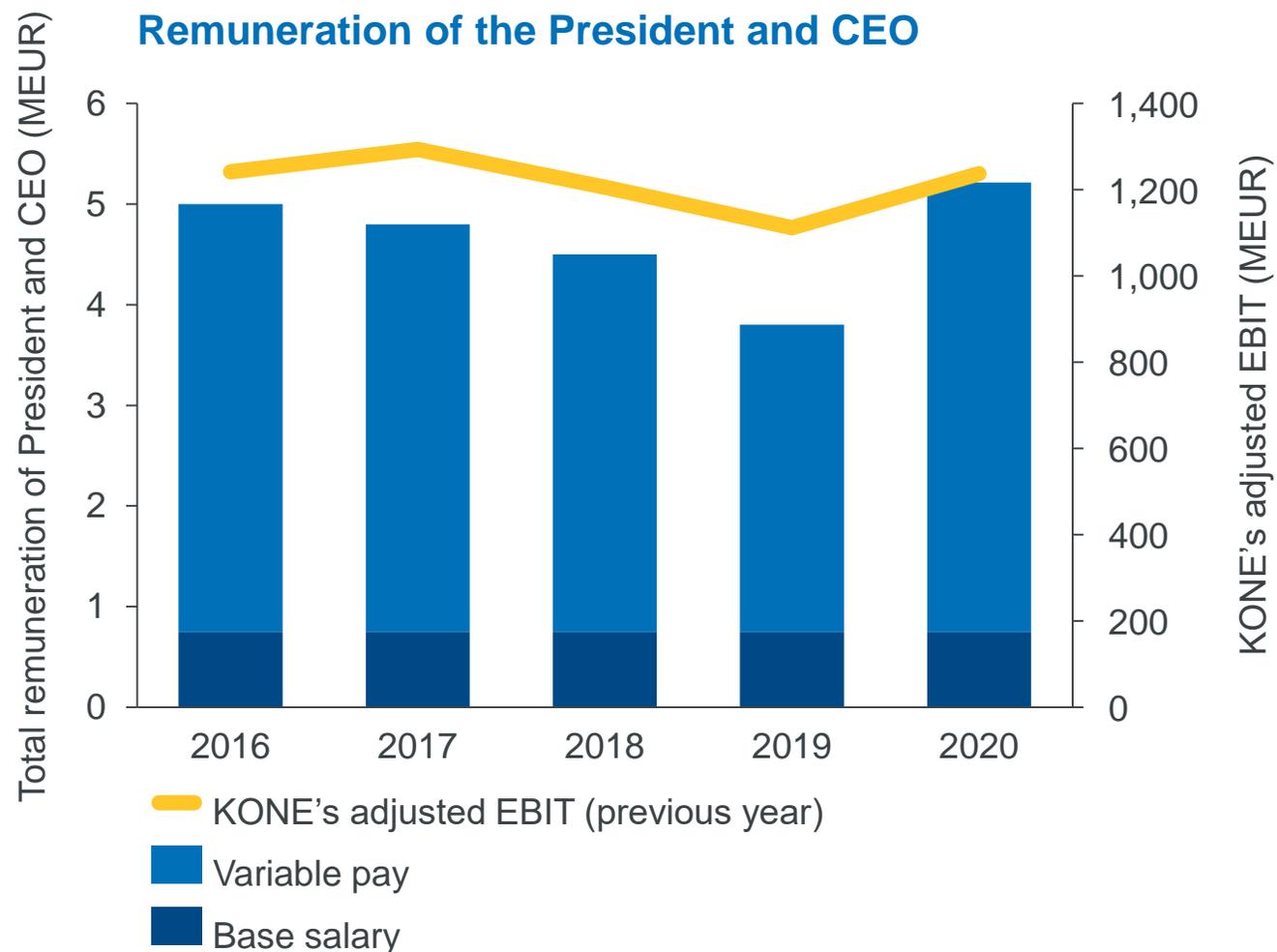
EUR, 2006-2020



Adjusted for share splits 2008 (1:2) and 2013 (1:2)

Management remuneration

- Long-term financial success of KONE and sustainable creation of shareholder value are the goals of management remuneration
- Performance-based remuneration earned in 2020 decreased from the previous year
 - Annual short-term incentive for President and CEO EUR 493,500 (2019 performance: EUR 727,500)
 - Share-based incentive for President and CEO 17,625 class B shares (2019 performance: 32,531 shares)

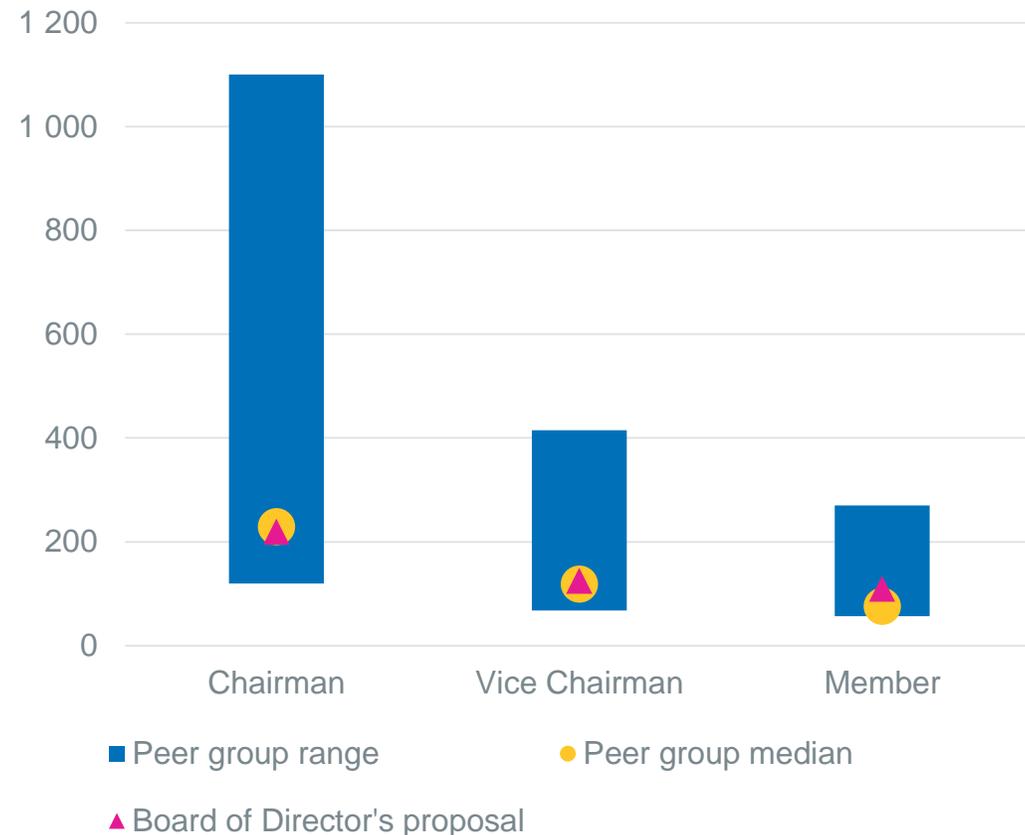


Remuneration of the Board of Directors



- Annual compensation of EUR 220,000 for the Chairman of the Board, EUR 125,000 for the Vice Chairman and EUR 110,000 for Board Members
- Of the annual remuneration, 40% will be paid in class B shares of KONE Corporation and the rest in cash
- The annual compensation is not paid to a Board Member who is employed by the company

Nordic peer group



Board of Directors



- Jennifer Xin-Zhe Li was elected as a new member to the Board of Directors
 - 2018 → General Partner of Changcheng Investments Partners
 - 2017–2018 CEO of Baidu Capital China, 2008–2017 CFO of Baidu Capital China
 - 1994–2008 different positions in General Motors
 - Member of the Board of Directors of ABB Ltd, Philip Morris International Inc. (U.S.), Flex Ltd, (Singapore/U.S.) and HSBC Asia (Hong Kong).

Authorizations for the Board of Directors



- Altogether no more than 52,930,000 KONE shares may be repurchased, of which no more than 7,620,000 may be class A shares and 45,310,000 class B shares
- Deciding on the issuance of shares as well as the issuance of options and other special rights entitling to shares referred to in chapter 10 section 1 of the Finnish Companies Act. The number of shares to be issued based on this authorization shall not exceed 7,620,000 class A shares and 45,310,000 class B shares.

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