

Stock Exchange Announcement



30 June, 2005

Notification in accordance with Section 2, Sub-section 9 of the Securities Market Act concerning a Change in Shareholding

KONE Corporation issued a Stock Exchange Announcement on 5 April, 2005 concerning an agreement reached by Antti Herlin, Ilkka Herlin, Ilona Herlin and Niklas Herlin, the execution of which leads to a change in the ownership structure of KONE Corporation.

As a part of the reorganization announced on 5 April, 2005, KONE Corporation has today been informed of the demerger of Security Trading Ltd. becoming effective, the exchange of shares by main shareholders in the new companies established in the demerger, and the share transactions carried out by Holding Manutas Ltd. with the companies that were created by the demerger. The conditions for the transfer of shares are based on the main shareholders' April 5, 2005 agreement. As a consequence of this reorganization, the shareholding in KONE Corporation controlled by Antti Herlin corresponds to more than 20% of the shares and more than 60% of the votes, as follows:

	A shares	B shares	Total shares
Antti Herlin	0	166,294	166,294
Emma Herlin	0	13,495	13,495
Iiris Herlin	0	13,495	13,495
Holding Manutas Ltd. (0195801-8)	6,785,574	3,312,243	10,097,817
Security Trading Ltd. (1948052-6)	2,034,627	953,493	2,988,120
Total	8,820,201	4,459,020	13,279,221

	Percentage of shares	Total votes	Percentage of votes
Antti Herlin	0.26	16,629	0.11
Emma Herlin	0.02	1,350	0.01
Iiris Herlin	0.02	1,350	0.01
Holding Manutas Ltd. (0195801-8)	15.84	7,116,798	47.61
Security Trading Ltd. (1948052-6)	4.69	2,129,976	14.25
Total	20.83	9,266,103	61.99

Antti Herlin's total holdings have been calculated to include the holdings of his under-aged children in KONE Corporation as well as the holdings of companies controlled by him.



Sender:

KONE Corporation

Tapio Hakakari
Director, Secretary to the Board

Minna Mars
Senior Vice President,
Corporate Communications & IR

For further information, please contact:

Tapio Hakakari, Director, Secretary to the Board, tel. +358 (0)204 75 4226

KONE is the world's fourth largest elevator company and provides complete and innovative solutions for the installation, maintenance and modernization of elevators and escalators and the maintenance of automatic building doors. KONE provides safe and easy access to hundreds of millions of people daily in all parts of the world. KONE has annual net sales of approximately EUR 2.9 billion and about 25,500 employees. Its class B shares are listed on the Helsinki Exchanges.

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