

Statement by the Board of Directors on the events concerning KONE Corporation with a material effect on the state of the Company that have occurred after the Interim Report for January–March 2026

The Board of Directors of KONE Corporation (“**KONE**” or the “**Company**”) hereby states as its account pursuant to Chapter 5, Section 21, Subsection 2, Paragraph 4 of the Finnish Companies Act, that events with a material effect on the state of the Company that have occurred after the Interim Report for January – March 2026 (published on 29 April 2026) have been announced in the Interim Report and the stock exchange releases published by the Company, both of which are available to view on the Company’s website at the address <https://www.kone.com/en/news-and-insights/releases/>.

On 29 April 2026, the Company announced via a stock exchange release that KONE and a consortium led by Advent and Cinven, through their jointly controlled holding company Vertical Topco I S.A., have entered into an agreement to combine KONE and TK Elevator in a cash and share transaction.

On 29 April 2026, KONE also announced that the Board of Directors of the Company has decided on a new tranche under the Restricted Share Plan 2026.

After the compilation of the Interim Report for January – March 2026, the Company’s business has otherwise been conducted in the ordinary course, and no other events having a material effect on the state of the Company have occurred.

In Helsinki, 12 May 2026

KONE Corporation

Board of Directors