

Minutes No. 2/2012 of KONE Corporation's Extraordinary General Meeting, which was held at the Hilton Helsinki Kalastajatorppa in Helsinki on 24 October 2012 at 2:00 p.m.

**1 §
Opening of the meeting**

Chairman of the Board Antti Herlin opened the meeting.

**2 §
Calling the meeting to order**

Attorney-at-Law Merja Kivelä was elected as the Chairman of the meeting, and she called attorney-at-law Mira Väisänen to act as the Secretary of the meeting.

The Chairman explained the procedures for considering the topics on agenda of the meeting.

It was noted that the notice of the Extraordinary General Meeting including the draft resolution of the Board of Directors relating to the agenda of the General Meeting had been published by a stock exchange release at NASDAQ OMX Helsinki Ltd and on the Company's internet site on September 28, 2012.

The Chairman noted that Svenska Handelsbanken AB (publ), Branch operation in Finland had stated that it represented multiple nominee registered shareholders and that the bank had provided the Chairman with the information concerning the shareholdings and the voting instructions of the shareholders. Svenska Handelsbanken AB (publ), Branch operation in Finland stated that its clients had not demanded a vote on those agenda items under which the instruction was to abstain from taking part in the decision-making if the Chairman could clearly state based on the voting instructions provided in advance and the positions taken in the general meeting that the majority required under the agenda item in question supports the proposal made to the general meeting. In such situations, it was sufficient that such votes were duly recorded in the minutes. Skandinaviska Enskilda Banken AB (publ), Helsinki Branch, and Nordea Bank Finland plc gave corresponding statements concerning the voting instructions and procedures of their clients.

The Chairman noted that the voting instructions received for each item on the agenda will not be announced separately, but summary lists of the voting instructions of shareholders represented by Svenska Handelsbanken AB (publ), Branch operation in Finland, Skandinaviska Enskilda Banken AB (publ), Helsinki Branch, and Nordea Bank Finland plc were attached to the minutes (Appendices 1, 2 and 3).

The Chairman noted that, to the extent the summary lists included opposing votes that have been presented without any counterproposal under such agenda items where it is not possible to vote against the proposal without presenting a counterproposal, such votes would not be formally acknowledged as opposing votes, and they would not be recorded under the agenda item concerned.

The Chairman further noted that the proposed procedures will be adhered to during the meeting and that opposing or abstaining votes will be recorded in the minutes under each relevant agenda item.

The procedure presented by the Chairman concerning nominee registered shares was approved.

3 §

Election of person to scrutinize the minutes and persons to supervise the counting of votes

Hilkka Salonen was elected as the person to scrutinize the minutes.

Olli Blåberg and Veli Sundbäck were elected as persons to supervise the counting of the votes.

4 §

Recording the legality of the meeting

It was noted that the Board of Directors had decided in its meeting of September 28, 2012 that the notice to the Extraordinary General Meeting be published on the Company's internet site. In addition, the Company had an obligation to publish the notice to the General Meeting as a stock exchange release. The notice to the General Meeting had been published on the Company's internet site and as a stock exchange release on September 28, 2012.

It was noted that the Extraordinary General Meeting had been legally convened in accordance with the provisions of the Articles of Association and the Limited Liability Companies Act. It was noted that the meeting was legal.

The notices to the General Meeting were attached to the minutes as Appendices 4 and 5.

5 §

Recording the attendance at the meeting and adoption of the list of votes

The list recording the attendance at the beginning of the meeting and the list of votes were presented, according to which three (3) holders of class A shares and 1,542 holders of class B shares were represented in the meeting either in person, by legal representative or by proxy.

It was noted that class A shares of the Company entitled their holder to one vote. The total number of class A shares and the votes carried by the shares was 38,104,356. Each full ten class B shares entitled their holder to one vote in the General Meeting, however, each shareholder had a minimum of one vote. The total amount of class B shares of the Company was 222,431,764. The Company held a total of 4,160,339 class B shares.

It was recorded that a total of 38,104,356 class A shares representing a total of 38,104,356 votes and a total of 106,441,324 class B shares representing 10,643,599 votes were represented at the beginning of the meeting.

The list of attendees at the beginning of the meeting and the list of votes represented at the meeting were approved and attached to the minutes as Appendix 6. It was noted that the list of votes would be adjusted to correspond to the attendance at the beginning of a possible vote.

It was noted that the list of the Company's shareholders was also available at the General Meeting.

It was noted that the following ordinary members of the Board of Directors were also present at the General Meeting: Chairman Antti Herlin, Matti Alahuhta and Juhani Kaskeala. It was noted that President & CEO Matti Alahuhta was also present at the meeting.

In addition, auditors, meeting officials and members of company management were present at the General Meeting.

6 §

Resolution on the Payment of Extra Dividend

The Company's President and CEO Matti Alahuhta gave a presentation on the Company's operation and events in 2012.

It was noted that the Board of Directors had proposed that for the financial year 2011 an extra dividend of EUR 1.495 be paid for each class A share and an extra dividend of EUR 1.50 be paid for each class B share. The date of record for dividend distribution is proposed to be October 29, 2012 and the dividend be paid November 5, 2012.

The proposal of the Board of Directors was attached to the minutes as Appendix 7.

It was recorded that votes of nominee registered shareholders were given under this agenda item as follows: 49,376 abstaining shares.

The General Meeting decided to distribute dividend in accordance with the proposal of the Board of Directors.

7 §

Closing of the meeting

The Chairman noted that the matters on the agenda of the General Meeting had been dealt with and that the minutes of the meeting will be available on the Company's internet site as of November 7, 2012 at the latest.

The Chairman closed the meeting at 2:49 p.m.

Chairman of the General Meeting:

Merja Kivelä

In fidem:

Mira Väisänen

Minutes scrutinized and approved by:

Hilkka Salonen

APPENDICES

- Appendix 1 Summary list of the voting instructions provided by Svenska Handelsbanken AB (publ), Branch Operation in Finland
- Appendix 2 Summary list of the voting instructions provided by Skandinaviska Enskilda Banken AB (publ), Helsinki Branch
- Appendix 3 Summary list of the voting instructions provided by Nordea Bank Finland plc
- Appendix 4 Summons to the Extraordinary General Meeting published on the Company's internet site on September 28, 2012
- Appendix 5 Summons to the Extraordinary General Meeting published as a stock exchange release on September 28, 2012
- Appendix 6 List recording the attendance at the beginning of the meeting and the list of votes
- Appendix 7 Proposal of the Board of Directors concerning the resolution on the payment of extra dividend